

Means and Mission Report - Financial Summary

St Thomas' Church

For the month ended 31 December 2020

Account	Dec-20 £	Oct-Dec 2020 £	Budget to Date £	N O T E S
MEANS				
DONATIONS				
Donations to General Fund	7,625	22,342	23,436	a
World Concern Donations	6,895	9,944	5,149	b
Gift Aid Recovered	3,126	6,899	5,811	
Total DONATIONS	17,646	39,185	34,396	
RENTALS	3,840	12,389	10,092	
OTHER INCOME	453	1,487	916	
TOTAL MEANS available for MISSION	21,939	53,061	45,404	
MISSION				
STAFF	7,852	23,321	23,397	
OUTREACH and DISCIPLESHIP	61	663	834	
GIFTS and DONATIONS:				
Gifts from General Fund	500	2,000	2,500	
Gifts from World Concern to Mission Partners	8,443	12,035	5,027	c
Total GIFTS and DONATIONS	8,943	14,035	7,527	
TOTAL MISSION EXPENDITURE	16,855	38,019	31,758	
SURPLUS of MEANS available for MAINTENANCE	5,084	15,042	13,646	
MAINTENANCE				
Property Costs	1,760	4,266	5,288	
Repairs and Depreciation	2,057	36,831	35,884	d
Church Running Costs	318	1,717	2,181	
Admin and Governance	197	590	611	
TOTAL MAINTENANCE	4,331	43,403	43,964	
MEANS exceeded Costs / (RESERVES used up)	752	(28,361)	(30,318)	e
NET SURPLUS / (DEFICIT) for PERIOD	752	(28,361)	(30,318)	

Balance Sheet - Summaries

St Thomas' Church

As at 31 December 2020

	31 Dec 2020 £	N O T E S
Fixed Assets		
Tangible Assets		
Fixed Assets Cost	1,253,387	
Fixed Assets Accumulated Depreciation	(31,192)	
Total Tangible Assets	1,222,195	
Total Fixed Assets	1,222,195	
Current Assets		
Cash at bank and in hand	89,994	
Prepayments, debtors and accrued income	4,909	
Total Current Assets	94,903	
Creditors: amounts falling due within one year		
Accounts Payable	552	
Accruals and other creditors	3,505	
Credit Card A/c	49	
Total Creditors: amounts falling due within one year	4,106	
Net Current Assets (Liabilities)	90,797	
NET ASSETS	1,312,991	
Reserves		
MEANS added to Reserves / (Reserves used up)	(28,361)	e
Reserves brought forward from previous years	1,341,352	
TOTAL RESERVES	1,312,991	

Comments on the Notes above

a. Donations to the General Fund are £1,100 below budget to date.

b. World Concern income has been boosted by the £3,800 Advent Appeal and a few special gifts for named Mission Partners.

c. Our thanks to all those who contributed to our Advent Appeal, which has now been sent to Vive in Colombia, and Leo (the CEO) is very appreciative.

d. Repairs costs reflect the stonework repairs to the church carried out in November. The lightning conductor work has been completed but no invoice has yet been received.

e. After a tough Oct and Nov, it is good to see that £752 of our Dec MEANS is available to be added to our reserves. This results in our year-to-date deficit being reduced to £28,361.